

MARBLE FINVEST LIMITED
FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

REGULATORY REQUIREMENT

Schedule IV (III) (a) of Companies Act, 2013 (“Act”) provides Independent directors (ID) to update themselves through familiarise program. Clause 49 of Listing Agreement provides to conduct familiarization Programme for ID.

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in Board meetings for appropriate decisions.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

- a) The Company through its Whole Time Director / Executive Director / Key Managerial Personnel interact regularly to familiarize the Independent Directors with nature of business, business model, Board procedure, growth plans, the strategy, operations and functions of the Company.
- b) Such interaction provide an opportunity to understand the Company’s strategy, business model, operations, service, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- c) The regular interaction also familiarizes the Independent Directors with their roles, rights and responsibilities and duties as defined in Schedule IV of the Act .
- d) Interaction with Chief Financial Officer and Sr. Management shall be arranged to discuss the functioning of the Board and the nature of the operation of the Company’s business activities.
- e) Independent Directors are provided with copy of latest Annual Report, and the policies of the Company and other chartered documents and such other information as may be asked .
- f) Interaction with the Auditors shall be arranged to discuss matters relating to control and audit.
- g) Regular updates on change in applicable laws shall be interacted.
- h) Familiarization program shall be conducted as and when required.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

- a) At Board meeting risk management, company’s policies, changes in the regulatory environment applicable to the corporate sector and areas of improvement and other relevant issue are discussed.
- b) Quarterly presentations made to the Board include information on business performance, compliances, etc.